

SENATE MOTION

MR. PRESIDENT:

I move that Senate Bill 391 be amended to read as follows:

- 1 Page 1, line 2, delete "SECTION, "construction in process"" and
- 2 insert "**SECTION:**
- 3 (1) "**commission**" means a redevelopment commission acting
- 4 pursuant to IC 36-7-25; and
- 5 (2) "**construction in process**" means tangible personal
- 6 property not placed in service, as defined in rules of the
- 7 department of local government finance."
- 8 Page 1, delete lines 3 through 4.
- 9 Page 2, between lines 1 and 2, begin a new paragraph and insert:
- 10 "**(d) An agreement, or any amendment to an agreement,**
- 11 **between the commission and a taxpayer entered into pursuant to**
- 12 **IC 36-7-25-6 that:**
- 13 (1) **limits the taxpayer's rights to challenge the taxpayer's**
- 14 **assessment, property tax rates, or property taxes, or that**
- 15 **guarantees, enhances, or otherwise further secures bonds or**
- 16 **lease obligations of the commission; and**
- 17 (2) **provides for a property tax lien in favor of the commission**
- 18 **with respect to payments to be made under the agreement;**
- 19 **shall be secured by, treated in the same manner as, and have the**
- 20 **same priority as real property taxes for purposes of IC 6-1.1-22-13.**
- 21 (e) **A property tax lien described in subsection (d) is effective as**
- 22 **of the date the agreement or amendment was executed, without**

- 1 **any further action."**
- 2 Page 2, line 2, delete "(d)" and insert "**(f)**".
 (Reference is to SB 391 as printed January 29, 2002.)

Senator WHEELER